

Arab Bangladesh Bank Limited

Profit and Loss Statement for the year ended 31 December 2005

	Notes	Amounts in Taka	
		Year ended 31 Dec 2005	Year ended 31 Dec 2004
OPERATING INCOME			
Interest income	20	2,262,947,768	2,051,741,482
Interest paid on deposits, borrowings, etc	21	(1,571,542,000)	(1,540,836,908)
Net interest income		691,405,768	510,904,574
Investment income	22	317,472,805	408,397,598
Commission, exchange and brokerage	23	486,441,224	436,425,432
Other income	24	82,178,472	104,629,887
		886,092,501	949,452,917
Total operating income (a)		1,577,498,269	1,460,357,491
OPERATING EXPENSES			
Salary and allowances	25	466,373,810	417,050,639
Rent, taxes, insurance, electricity, etc	26	142,943,673	158,053,602
Legal expenses	27	769,621	646,267
Postage, stamps, telecommunication, etc	28	28,528,866	30,048,192
Stationery, printing, advertisement, etc	29	23,404,603	19,637,226
Chief executive's salary and fees		4,691,609	2,900,000
Directors' fees	30	977,171	1,154,382
Auditors' fees	31	445,250	255,000
Charges on loan losses		-	307,655,000
Depreciation and repair of Bank's assets	32	53,051,297	51,837,050
Other expenses	33	101,284,907	111,053,534
Total operating expenses (b)		822,470,807	1,100,290,892
Profit before provision (c = a-b)		755,027,462	360,066,599
Provision against loans and advances	34	212,111,511	170,000,000
Provision for diminution in value of investments	35	-	-
Other provision	36	135,462,343	-
Total provision (d)		347,573,854	170,000,000
Total profit before taxation (c-d)		407,453,608	190,066,599
Provision for taxation	2.13	245,000,000	100,000,000
Net profit after taxation		162,453,608	90,066,599
Appropriations	37		
Statutory reserve		81,490,722	38,013,320
General reserve		-	-
Dividends, etc		-	-
		81,490,722	38,013,320
Retained surplus		80,962,886	52,053,279
Earnings per share (EPS)	38	31.26	18.19

The accompanying notes form an integral part of these financial statements.

for Arab Bangladesh Bank Limited

Faisal M Khan
Chairman

Sajedur Seraj
Vice Chairman

Syed Golam Kibria
Director

Kaiser A. Chowdhury
Managing Director

Signed in terms of our report of even date annexed

House 25, Road 13A, Block D
Banani, Dhaka 1213, Bangladesh
Dated, 27 April 2006

S. F. AHMED & CO
Chartered Accountants