

AB Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2008

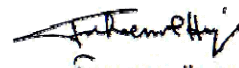
| Particulars | Paid-up capital | Statutory reserve | General reserve | Assets revaluation reserve | Investment revaluation reserve | Retained earnings | Total |
|--|----------------------|----------------------|-------------------|----------------------------|--------------------------------|----------------------|----------------------|
| Balance at 01 January 2008 | 743,261,800 | 1,356,905,450 | 42,199,200 | 598,054,760 | 75,372,327 | 1,695,795,728 | 4,511,589,265 |
| Effects of changes in accounting policy | - | - | - | - | - | - | - |
| Issue of 200% bonus shares - 2007 | 1,486,523,600 | - | - | - | - | (1,486,523,600) | - |
| Restated Balance | 2,229,785,400 | 1,356,905,450 | 42,199,200 | 598,054,760 | 75,372,327 | 209,272,128 | 4,511,589,265 |
| Surplus/deficit on account of revaluation of properties | - | - | - | (13,042,950) | - | - | (13,042,950) |
| Surplus/deficit on account of revaluation of investments | - | - | - | - | (64,158,181) | - | (64,158,181) |
| Currency translation differences | - | - | - | - | - | - | - |
| Net gains and losses not recognised in the Profit and Loss Account | - | - | - | - | - | - | - |
| Net profit after taxation for the year | - | - | - | - | - | 2,300,621,640 | 2,300,621,640 |
| Transfer to statutory reserve | - | - | - | - | - | - | - |
| In Bangladesh | - | 720,124,328 | - | - | - | (720,124,328) | - |
| Outside Bangladesh - ABBL, Mumbai Branch | - | (10,908,520) | - | - | - | - | (10,908,520) |
| Transfer to general and other reserves | - | - | - | - | - | - | - |
| In Bangladesh | - | - | - | - | - | - | - |
| Outside Bangladesh - ABBL, Mumbai Branch | - | - | - | - | - | - | - |
| Addition to investment fluctuation reserve - ABBL, Mumbai Branch | - | - | - | - | (1,595,907) | - | (1,595,907) |
| Issue of share capital | - | - | - | - | - | - | - |
| Balance at 31 December 2008 | 2,229,785,400 | 2,066,121,258 | 42,199,200 | 585,011,810 | 9,618,238 | 1,789,769,440 | 6,722,505,347 |


M. Wahidul Haque

Chairman
M. Wahidul Haque



M. A. AWAL
Director
M. A. Awal



Faheemul Huq
Director
Faheemul Huq



Managing Director
Kaiser A. Chowdhury

This is the Statement of Changes in Equity referred to in our report of even date.

Dhaka,
28 March 2009

ACNABIN
Chartered Accountants