

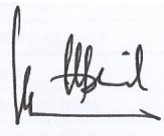
AB Bank Limited
Balance Sheet
As at 31 December 2009

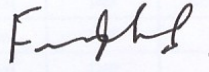
| | Notes | 31.12.2009 Taka | 31.12.2008 Taka |
|--|-------|------------------------|-----------------------|
| PROPERTY AND ASSETS | | | |
| Cash | 3 | 5,354,881,576 | 4,096,044,155 |
| In hand (including foreign currencies) | 3.1 | 489,993,012 | 679,556,149 |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | 3.2 | 4,864,888,564 | 3,416,488,006 |
| Balance with other banks and financial institutions | 4 | 3,494,118,146 | 2,300,084,385 |
| In Bangladesh | 4.1 | 1,111,711,079 | 993,310,233 |
| Outside Bangladesh | 4.2 | 2,382,407,068 | 1,306,774,151 |
| Money at call and on short notice | 5 | 600,000,000 | 1,190,607,400 |
| Investments | 6 | 16,369,303,226 | 11,395,936,062 |
| Government | 6.1 | 9,675,466,462 | 7,159,183,261 |
| Others | 6.2 | 6,693,836,764 | 4,236,752,801 |
| Loans and advances | | 70,879,933,446 | 56,708,771,906 |
| Loans, cash credits, overdrafts, etc | 7 | 69,732,552,194 | 54,412,358,249 |
| Bills purchased and discounted | 8 | 1,147,381,251 | 2,296,413,657 |
| Fixed assets including premises, furniture and fixtures | 9 | 2,440,962,657 | 2,444,650,234 |
| Other assets | 10 | 7,773,113,332 | 5,917,518,443 |
| Non-banking assets | | - | - |
| Total Assets | | 106,912,312,383 | 84,053,612,585 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | 11 | 6,125,161,339 | 3,193,343,038 |
| Deposits and other accounts | 12 | 83,087,129,113 | 68,560,474,323 |
| Current deposits | | 6,479,985,466 | 5,063,421,076 |
| Demand deposits | | 2,514,211,354 | 2,523,379,991 |
| Bills payable | | 1,289,857,131 | 1,176,651,056 |
| Savings bank deposits | | 11,900,897,489 | 9,726,178,008 |
| Short-term deposits | | 15,782,398,929 | 5,089,676,621 |
| Fixed deposits | | 39,696,851,192 | 40,732,652,292 |
| Bearer certificates of deposit | | 130,325,000 | 130,325,000 |
| Other deposits | | 5,292,602,552 | 4,118,190,280 |
| Other liabilities | 13 | 7,613,498,999 | 5,577,289,877 |
| Total Liabilities | | 96,825,789,451 | 77,331,107,238 |
| Capital/Shareholders' Equity | | | |
| Total Shareholders' Equity | | 10,086,522,932 | 6,722,505,347 |
| Paid-up capital | 14 | 2,564,253,200 | 2,229,785,400 |
| Statutory reserve | 15 | 3,101,206,092 | 2,066,121,258 |
| Other reserve | 16 | 879,094,505 | 636,829,248 |
| Retained earnings | 17 | 3,541,969,135 | 1,789,769,440 |
| Total Liabilities and Shareholders' Equity | | 106,912,312,383 | 84,053,612,585 |

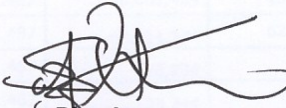
| | Notes | 31.12.2009 Taka | 31.12.2008 Taka |
|---|-------|-----------------------|-----------------------|
| Off-Balance Sheet Items | | | |
| Contingent liabilities | 18 | 28,995,570,517 | 26,074,330,983 |
| Acceptances and endorsements | | 8,378,635,299 | 6,718,613,229 |
| Letters of guarantee | 18.1 | 5,592,203,569 | 4,783,891,967 |
| Irrevocable letters of credit | | 9,796,922,878 | 10,107,113,846 |
| Bills for collection | | 5,227,808,771 | 4,464,711,941 |
| Other contingent liabilities | | - | - |
| Other commitments | | - | - |
| Documentary credits and short term trade-related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| Total | | 28,995,570,517 | 26,074,330,983 |

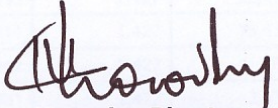
| | | |
|--|---------------|---------------|
| Other memorandum items | 1,956,453,030 | 1,570,366,194 |
| Value of traveller's cheques | 32,030 | 11,075,194 |
| Value of savings certificates (Sanchaya Patra) | 1,956,421,000 | 1,559,291,000 |

The annexed notes form an integral part of the Balance Sheet.

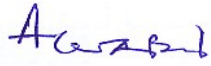

Chairman
M. Wahidul Haque


Director
Feroz Ahmed


Director
Syed Afzal Hasan Uddin


Managing Director
Kaiser A. Chowdhury

This is the Balance Sheet referred to in our report of even date.


ACNABIN
Chartered Accountants

Dhaka,
29 April 2010