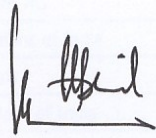


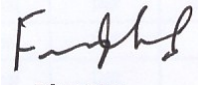
AB Bank Limited & its Subsidiary

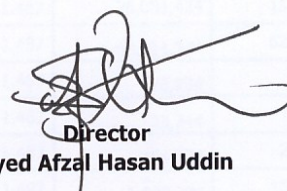
Consolidated Profit and Loss Account
For the year ended 31 December 2009


	Notes	2009 Taka	2008 Taka
OPERATING INCOME			
Interest income	20(a)	9,111,374,896	7,368,464,534
Interest paid on deposits and borrowings, etc.	21(a)	(6,147,007,707)	(5,347,854,381)
Net interest income		2,964,367,189	2,020,610,154
Investment income	22(a)	2,923,537,225	2,152,888,463
Commission, exchange and brokerage	23(a)	2,282,732,477	1,820,010,163
Other operating income	24(a)	203,640,150	224,080,645
		5,409,909,852	4,196,979,270
Total operating income (a)		8,374,277,041	6,217,589,424
OPERATING EXPENSES			
Salary and allowances	25(a)	1,218,368,066	1,028,859,386
Rent, taxes, insurance, electricity, etc.	26(a)	240,745,272	178,544,409
Legal expenses	27(a)	4,049,492	4,597,546
Postage, stamps, telecommunication, etc.	28(a)	90,017,259	62,409,532
Stationery, printing, advertisement, etc.	29(a)	120,877,254	65,255,938
Chief executive's salary and fees		8,484,960	7,341,452
Directors' fees	30(a)	2,374,492	2,378,949
Auditors' fees	31(a)	2,396,811	1,739,946
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	32(a)	203,429,372	155,634,865
Other expenses	33(a)	613,908,448	380,720,539
		2,504,651,426	1,887,482,560
Total operating expenses (b)		5,869,625,615	4,330,106,863
Profit before provision (c = a-b)		2,504,651,426	1,887,482,560
Provision against loans and advances	34(a)	436,600,000	281,266,515
Provision for diminution in value of investments	35(a)	-	117,153,000
Other provisions	36(a)	162,419,861	299,347,000
		599,019,861	697,766,515
Total provision (d)		599,019,861	697,766,515
Profit before taxation (c-d)		1,905,631,565	1,189,716,045
Provision for taxation		1,853,420,642	1,300,000,000
Current tax		1,725,296,976	1,381,655,684
Deferred tax		128,123,666	(81,655,684)
		3,417,185,111	2,332,340,348
Net profit after taxation		3,417,185,111	2,332,340,348
Appropriations			
Statutory reserve	37	1,031,118,234	726,468,070
General reserve		-	-
Dividends, etc		-	-
		1,031,118,234	726,468,070
Retained surplus		2,386,066,877	1,605,872,279
Earnings Per Share (EPS)	38(a)	133.26	90.96

The annexed notes form an integral part of the Consolidated Profit and Loss Account.


Chairman
M. Wahidul Haque


Director
Feroz Ahmed


Director
Syed Afzal Hasan Uddin


Managing Director
Kaiser A. Chowdhury

This is the Consolidated Profit and Loss Account referred to in our report of even date.



ACNABIN
Chartered Accountants

Dhaka,
29 April 2010